

R20- 54
**REQUESTING APPROVAL FROM THE DIRECTOR OF THE DIVISION OF LOCAL
GOVERNMENT SERVICES TO ESTABLISH A DEDICATED TRUST BY RIDER FOR
STORM RELATED RESERVE PURSUANT TO N.J.S.A. 40A:4-62.1**

WHEREAS, permission is required from the Director of the Division of Local Government Services for approval as a dedication by rider of revenues received by a municipality when the revenue is not subject to reasonable accurate estimates in advance, and

WHEREAS, N.J.S.A. 40A:4-62.1 allows municipalities to move unexpended balances budgeted annually for expenses related to storm recovery, and

WHEREAS, N.J.S.A. 40A: 4-39 provides the dedicated revenues anticipated for Storm Related Recovery are hereby anticipated as revenue and are hereby appropriate for the purpose to which said revenues are dedicated by statutes or other legal requirements,

NOW, THEREFORE, BE IT RESOLVED, by the Mayor and Council of the Borough of Merchantville, County of Camden, New Jersey as follows:

1. The Mayor and Council hereby request permission from the Director of the Division of Local Government Services to use the storm related reserved to pay expenditures for expenses related to storm recovery as per N.J.S.A. 40A:4-62.1.
2. The municipal clerk of the Borough of Merchantville is hereby directed to forward two certified copies of this resolution to the Director of the Division of Local Government Services.

APPROVED:

ATTEST:

EDWARD F. BRENNAN
MAYOR

DENISE L. BROUSE
BOROUGH CLERK

APRIL 13, 2020

I certify the above to be a true copy of a resolution adopted by the Mayor and Council of the Borough of Merchantville on _____.

Date: _____

Denise Brouse, R.M.C., Borough Clerk